



BANKING FACTS

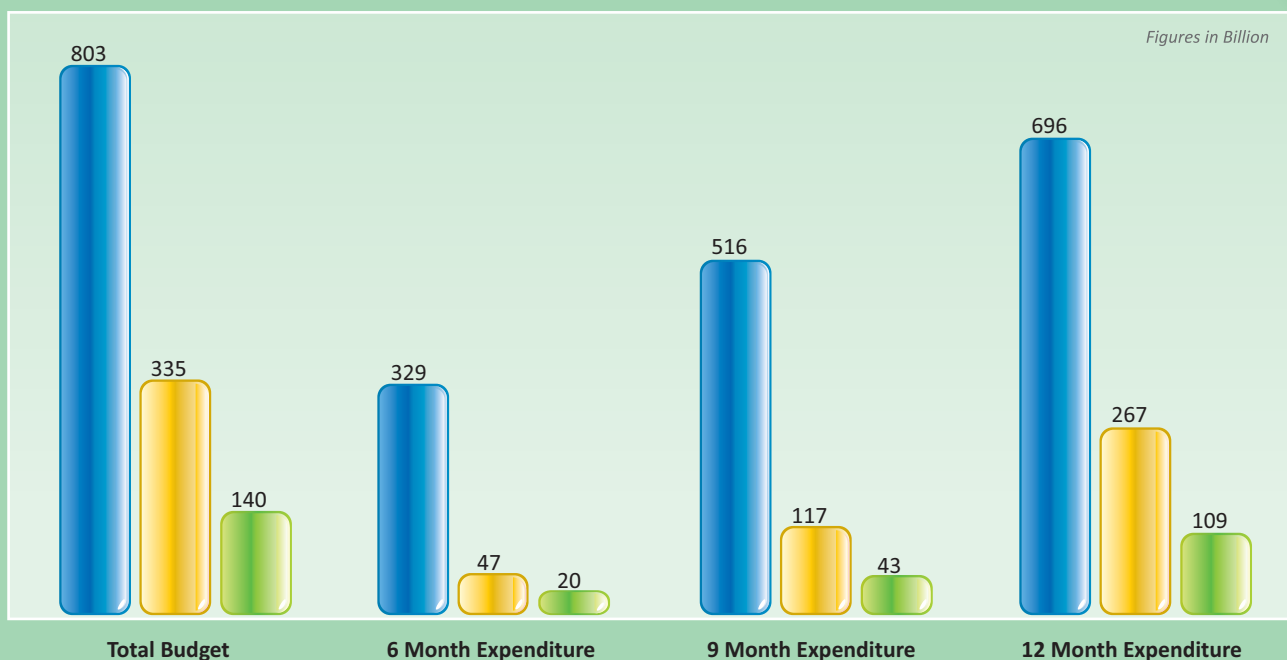
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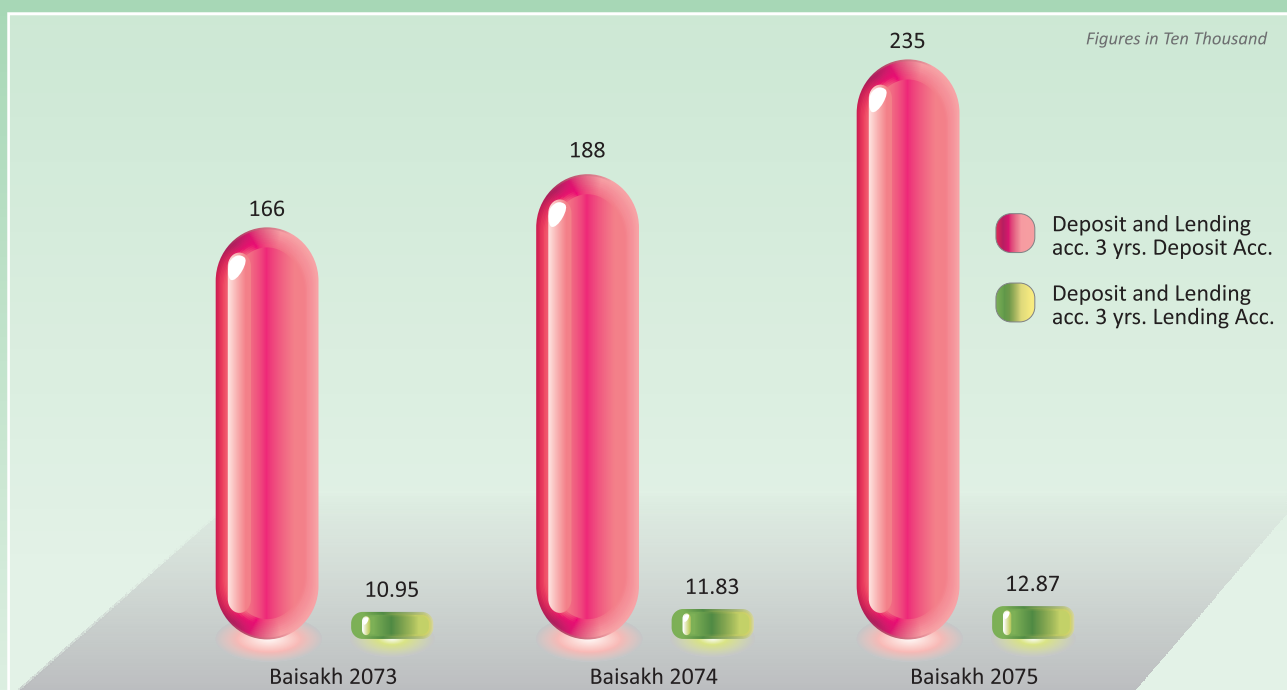
Budget Expenditure (FY-2074/75)

Current Expenditure Capital Expenditure Financial Expenditure



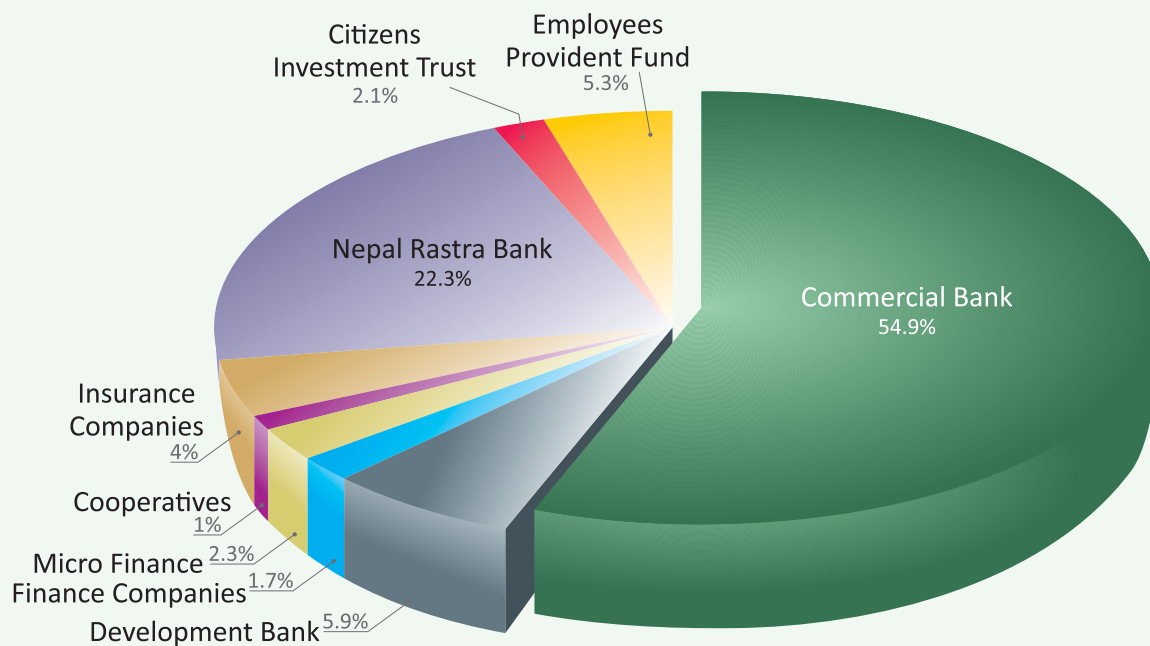
Source: Ministry of Finance-Financial Comptroller General Office

Deposit & Lending Account



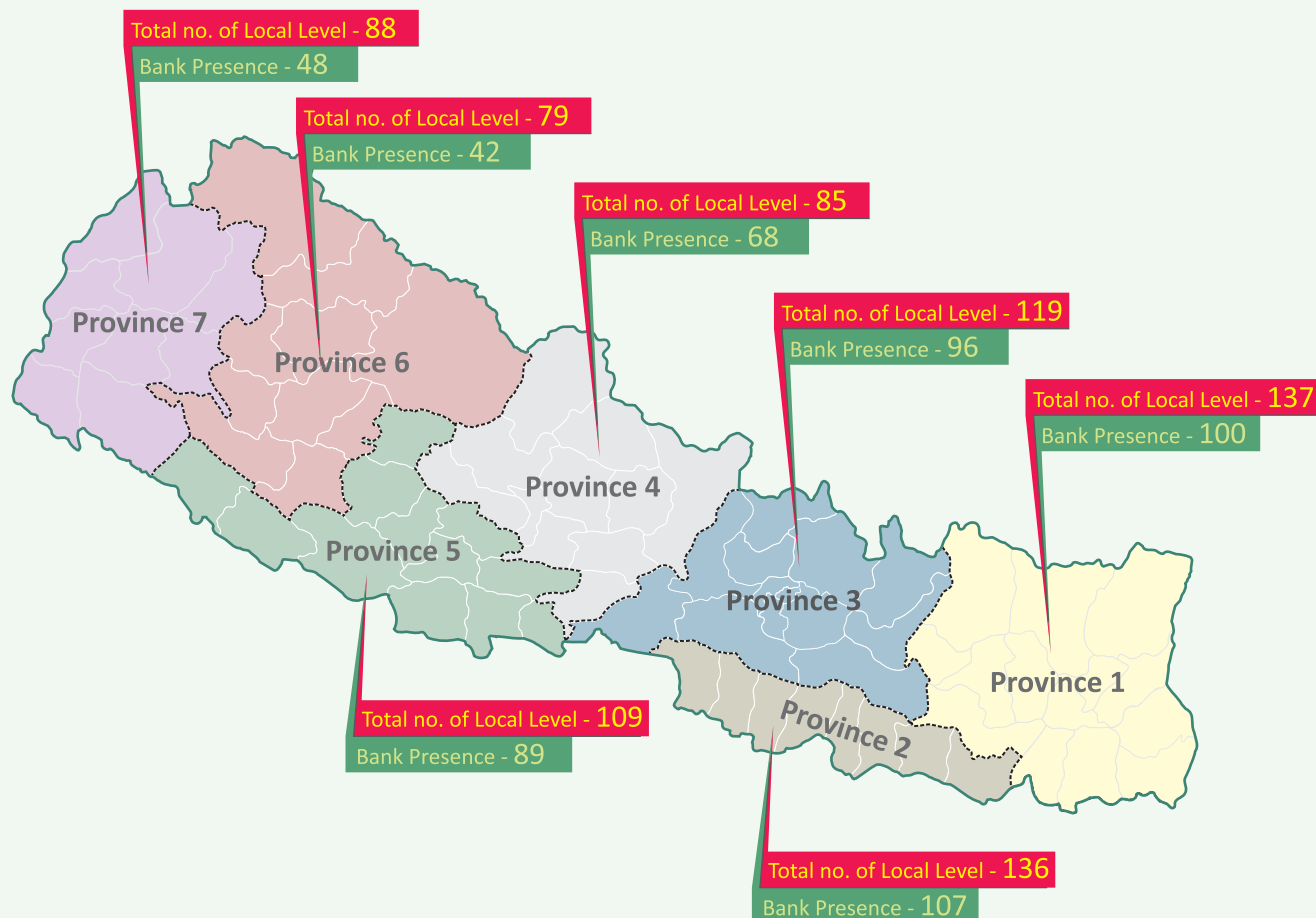
Source: NRB Monetary Policy 2075

Nepal's Financial Structure



Source: Ministry of Finance - Economic Survey 2017/18

Commercial Bank's Presence (As of Jestha 2075)



Source: NRB - Current Macroeconomic and Financial Situation

CYBER SECURITY EVENT WITH MICROSOFT

June 12, 2018 – Nepal Bankers' Association, in coordination with Microsoft, Organized a Cyber Security Event at Hotel Annapurna. The event was chaired by Mr. Chinta Mani Siwakoti, Deputy Governor, Nepal Rastra Bank. During the event Mr. Gyanendra P. Dhungana, President, NBA, addressed the event with his welcome remarks where



he highlighted the importance of technology in banking sector and efforts and resources banks are investing to strengthen the industry technologically. He also spoke about the importance of the "Cyber Security Event" to aware the industry on technology and its risk factors and then concluded his opening remarks by thanking Microsoft for their support.

Following the welcome remarks, Mr. Siwakoti delivered his key note speech where he shared that regulators are aware of the importance of fintech and said that due to looming cyber threat in banking industry, which has become a risk for financial sector, it is important for banks to adapt to strong security measures. And in order to support banks to adapt to the security measures, NRB in recent time, has been more focused on reviewing IT Policy and Guidelines and are planning to incorporate cyber security policies in it.

During the event, Ms. Shalini Ratwatte, Head of Corporate, External and Legal Affairs, South East Asia New Markets, spoke about the "Looming Threat of Cybercrime in Developing Countries" followed by the presentation from Mr. Arafat Chaudhary, Microsoft PST, on "Digital Asset and Cyber Security Value Engagement".

Mr. Chinthaka Dunuwille, Microsoft Software Asset Management Team, then reviewed on cyber security risk followed by the thank you note from Ms. Sonia Kabir, Managing Director for Microsoft Bangladesh, Nepal, Bhutan and Laos.

MOU between NBA and IBA

June 3, 2018, India: Representatives from Nepal Bankers' Association paid a courtesy visit to Indian Banks' Association at Mumbai, India. During the visit NBA signed the Memorandum of Understanding (MoU) with Indian Banks' Association with an objective to collaborate amongst each other, share information, capacity building, research and development etc.



Recovery of Debts of BFI Act/Rules

July 2, 2018, Kathmandu: NBA in coordination with Debt Recovery Appellate Tribunal organized an interaction program to discuss on "Recovery of Debts of BFI Act / Rules" where participants from different sectors including Commercial Banks, Development Banks, Ministry of Finance, Nepal Rastra Bank, were present. The event mainly discussed on "Recovery of Debts of Banks and Financial Institutions Act, 2058" And "Recovery of Debts of Banks and Financial Institutions Rules, 2059".

The event highlighted on the fact that the Act was formulated more than 70 years ago and needs revision. During the event, Mr. Bishnu Kandel, NBA Legal Committee Coordinator, made a presentation on "Amendments Required in the Recovery of Debts of Banks and Financial Institutions Act 2058".



Risk Management in Hydropower



April 27, 2018, Kathmandu: Nepal Bankers' Association in coordination with WWF and IPPAN organised a half day workshop on "Risk Management in Hydropower". The event was formally commenced after the welcome remarks from Mr. Prabal Bhattarai, IPPAN and Mr. Sunil K.C., Member, NBA. Following the presentation from Dr. Jeorg Hartmann on "Introduction: What Makes Hydropower a Risky Business" Mr. Kumar Pandey, IPPAN and Mr. Navin Manandhar, on behalf of NBA, presented on Risk in Hydropower Projects" and "Financial Aspects Considered for Hydropower" respectively. Before closing remarks from the member of WWF, Dr. Hartmann presented the cases from different countries followed by "The Risk Management Process; Identification, Avoidance and Mitigation" & Application to Nepal.

SWIFT User Group Meeting

June 19, 2018: Kathmandu: Officials from different banks and financial institutions attended the SWIFT User Group Meeting held at Himalayan Bank Ltd., Kamaladi. The meeting was divided into two sessions. First session mainly focused on Payment Controls, Global Payment Initiative (GPI), KYC Registry, etc. It was particularly focused for head of Compliance, Treasury, Payment, International and Correspondent officials. The second session discussed on CSP Mandatory Attestation points, SWIFT Support and changes in SWIFT Standard Release 2018, focusing on IT and ISO officials.

Workshop on Agriculture Lending: Challenges and Opportunities

May 4, 2018, Kathmandu: Nepal Bankers' Association organised a half day workshop on "Agriculture Lending: Challenges and Opportunities" where Mr. Gyanendra Prasad Dhungana, President, Nepal Bankers' Association formally started the event by giving his opening remarks and was followed by the key note speech of Mr. Narayan Poudel, Executive Director, Nepal Rastra Bank. Presenter Mr. Bam Bahadur Mishra, Director, Nepal Rastra Bank highlighted on the Policy Initiatives of NRB on Agriculture Sector Lending. Similarly Mr. Dipen M.S. Pradhan, on behalf of NBA and Mr. Shirish Pun, Senior Agro Economist- MoALMC, presented on "Agriculture Lending: Challenges and Opportunities" and "Commercialisation of Agriculture: Prospects on Agriculture Lending" respectively. The second half of the workshop had a discussion session, which was Moderated by Mr. Suman Joshi, followed by the summary and closing remarks from Mr. Ashok Sherchan, Executive Committee Member, NBA.



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