



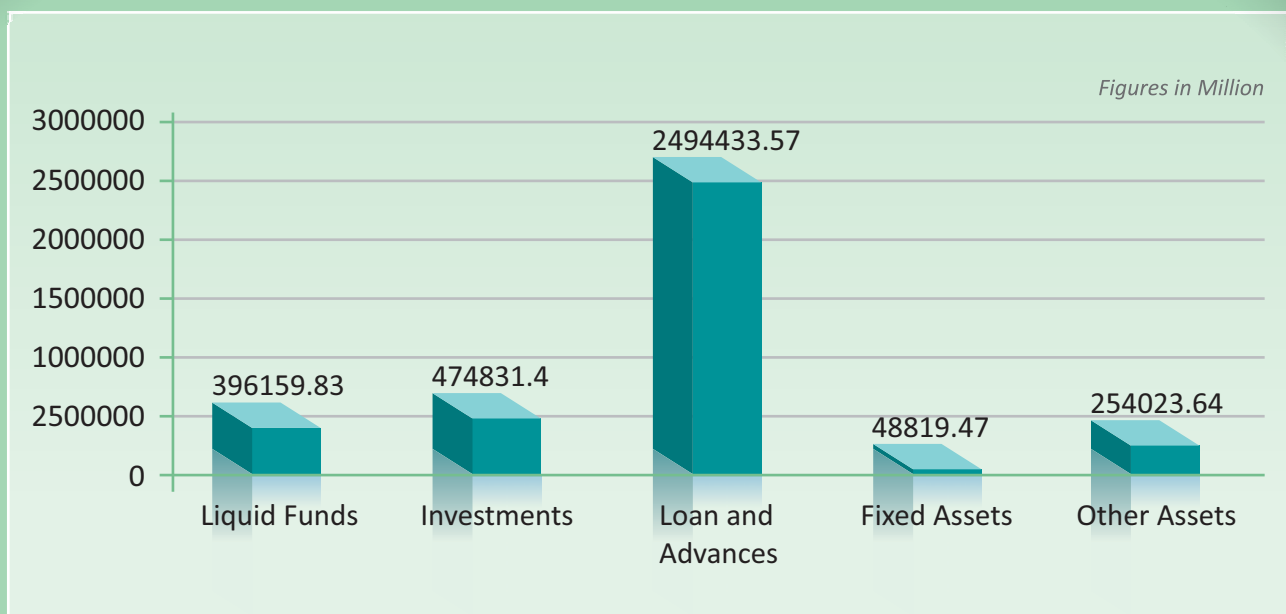
# BANKING FACTS

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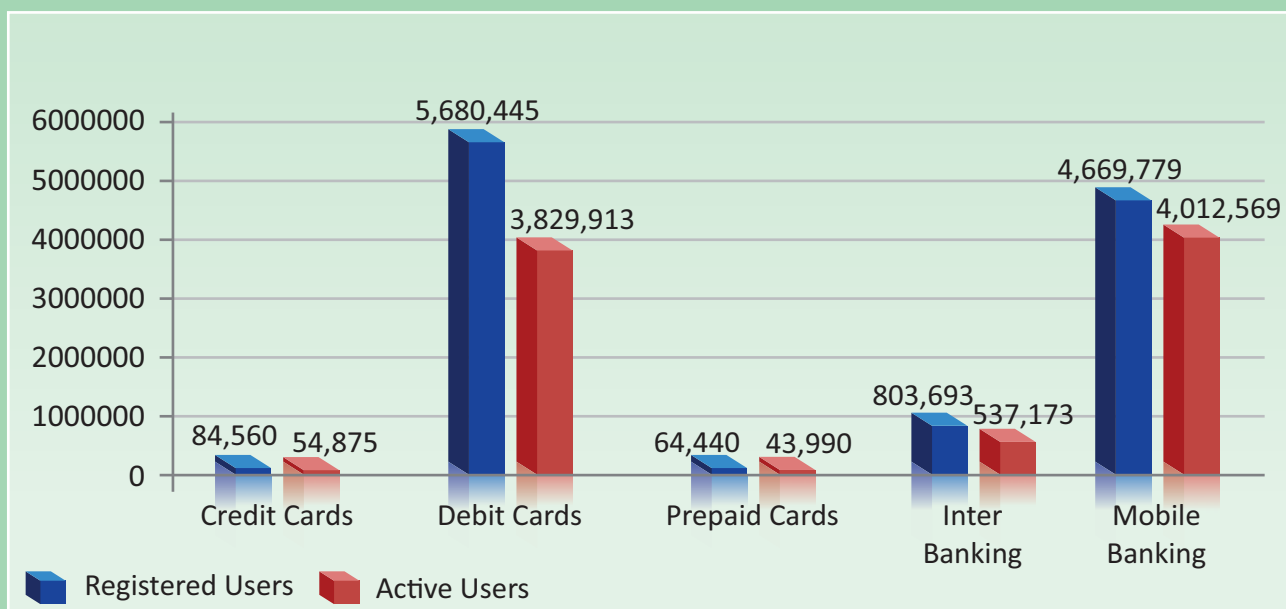
OCTOBER 2018

## Asset Composition of BFIs (Mid Sept 2018)



Source: Macroeconomic Condition of Nepal-Mid September 2018, NRB

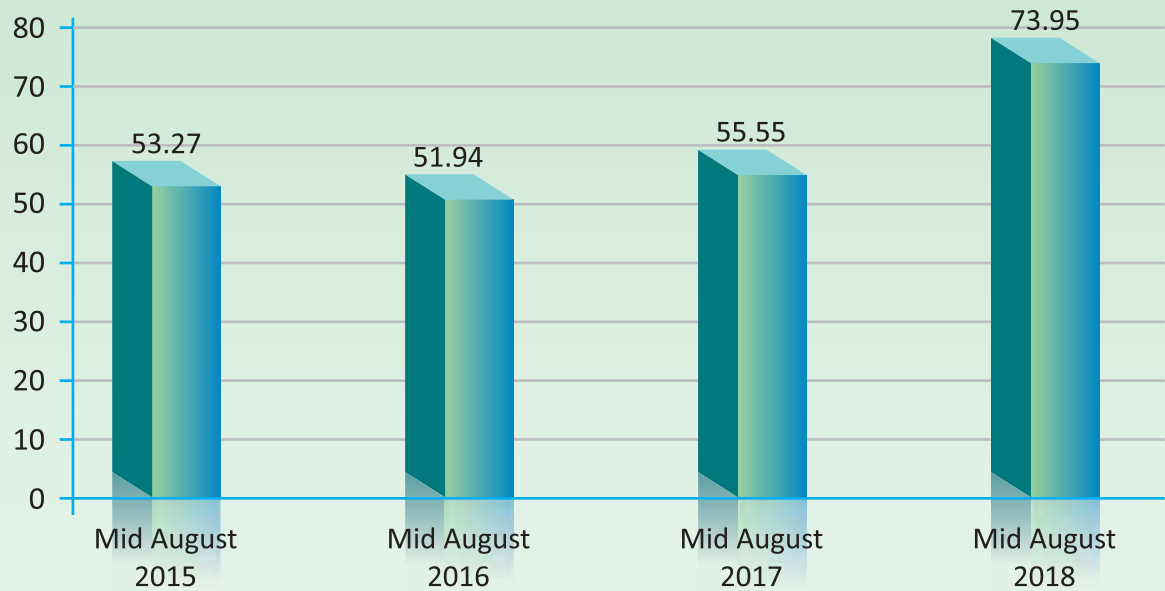
## Electronic Payment System Users (Mid August 2018)



Source: Financial Inclusion Dashboard- Mid August 2018, NRB

## Remittance flow

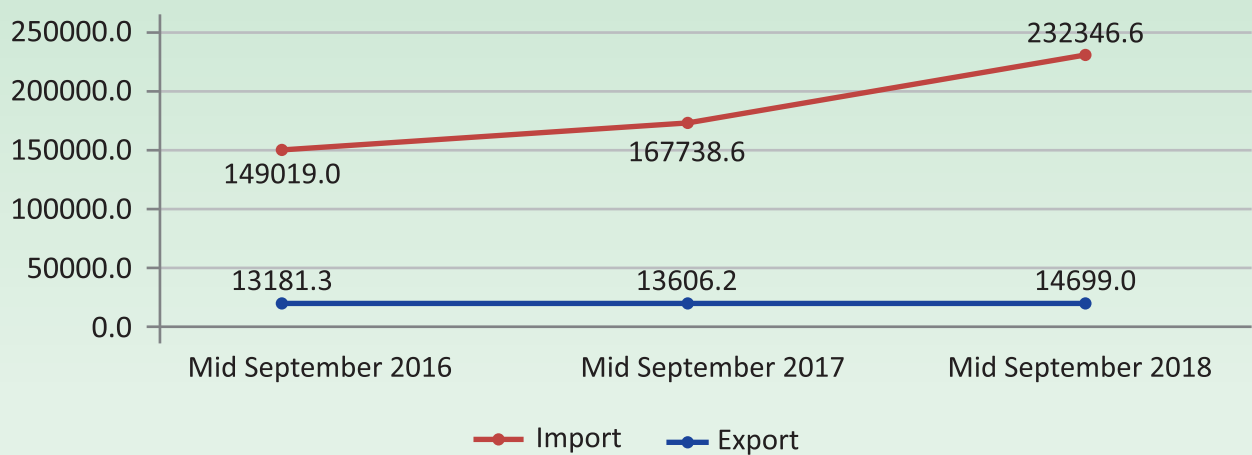
Figures in Billion



Source: Current Macroeconomic and Financial Situation- NRB

## Foreign Trade

Figures in Million



Source: Current Macroeconomic and Financial Situation - Mid August 2018, NRB

## SEMINAR ON NFRS BASED FINANCIAL STATEMENTS: FORMAT AND PRACTICAL ISSUES

**July 27, 2018: Kathmandu:** NBA in coordination with TIMES Research & Training Institute organized a half day seminar on “NFRS based financial statements: Format and Practical Issues” with the aim to provide ease on implementation of NFRS and to understand the implementation modality of NFRS as required by NRB. Some major highlights of the seminar was -



- NFRS Implementation Modality
- Financial statements format of NFRS by preparer of the NRB format
- Explanation of Regulatory Adjustments required by the format and its objective
- Panel discussion on implementation complexities and tax issues in presence of high level officials of NRB, ICAN, IRD, LTO and NBA.

During the seminar CA Jagadish Kumar, Assistant Director, NRB, presented on “NFRS based financial discussion”. It was followed by a panel discussion where Mr. Anukool Bhatnagar, Vice President, Nepal Bankers' Association was one of the panel member where he expressed his thoughts on implementing NFRS and answered the queries raised by participants.

## GLOBAL CYBER SECURITY SUMMIT 2018

**July 28: 2018, Kathmandu:** Nepal Bankers' Association participated in an event “Global Cyber Security Summit 2018” jointly organized by Information Security Response Team Nepal (NPCERT) and ICT Frame Magazine Pvt. Ltd. The objective of the event was to build global alliance for cyber resilience by bringing in contemporary issues of cyber security, mitigation strategies, and solutions with comprehensive cyber security infrastructure.

The major highlight of two day event (July 27-28, 2018) was -

- Presentation on cyber security research findings, innovations, best practices, and technical solutions.
- Networking with national and international business partners, employers, and clients.

- Opportunities for foreign security firms to enter into Nepal's security market.
- Up to date knowledge on key security areas and emerging security issues in businesses as well as society.
- Insight into some of the major incidents of cyber attacks and their countermeasures.
- Skill transfer and capacity building in pre-summit workshops.

During the event, Mr. Subas Chandra Khanal, ISO, Laxmi Bank Ltd. and Mr. Sujit Shrestha, CISO, Standard Chartered Bank Nepal Ltd., on behalf of NBA, were speaker and panelist respectively.



## Understanding NFRS Complied Financial Statements and Regulatory Challenges



**August 9, 2018, Kathmandu:** NBA in coordination with Society of Economic Journalist- Nepal (SEJON) organized a half day event “Understanding NFRS Complied Financial Statements and Regulatory Challenges” with an aim to orient journalist about the NFRS complied financial statements. During the event the Chief Guest, Dr. Chiranjibi Nepal, Governor, Nepal Rastra Bank, highlighted on the Central Bank's vision on implementing NFRS and requested all the commercial banks to support it.

Presenters Mr. Maheshwor Lal Shrestha, Executive Director, Bank Supervision Department, NRB and CA Santosh Lamsal, Former General Secretary of Association of Chartered Accountants, presented on the “Regulatory Challenges of NFRS” and “Understanding NFRS and NFRS Complied Financial Statements” respectively.

The session was followed by panel discussion where the panelists Mr. Narayan Prasad Poudel, Executive Director, Regulation Department, NRB; Mr. Maheshwor Lal Shrestha, Executive Director, Bank Supervision Department, NRB; Mr. Mahesh Guragain, Former President, ICAN; and Mr. Gyanendra Prasad Dhungana, President, NBA addressed the questions raised by the audiences.



## NFRS on Financial Instruments: Classification and Impairment (Loan Loss Provision)

**September 21, 2018, Kathmandu:** NBA in coordination with TIMES Research & Training Institute organized a training program on “NFRS on Financial Instruments: Classification & Impairment (Loan Loss Provision)”. The objective of the program was to provide insights on the impairment testing model as per NAS 39; to impart practical knowledge on impairment testing (loan loss provision) with illustrative examples, to provide guidance on maintaining database requirement for current LLP and LLP as per NAS 39 and NFRS 9; to provide insights on carve outs proposed by NBA and approved by ASB & ICAN.

The event mainly focused on theoretical as well as practical aspects of NAS 39 & NFRS 9, data required for impairment testing and database management, session on IFRS/NFRS implementation in banks/insurance/hydropower, group work on impairment testing, etc.



## Revealing the Mystery of Actuarial Valuation

**October 5-7, 2018, Kathmandu:**

NBA in coordination with TIMES Research & Training Institute organized a three day workshop on "Revealing the Mystery of Actuarial Valuation". The objective of the workshop was to provide insights on actuarial valuation and NAS 19 employee benefits; to develop in-house experts for monthly/quarterly/ on-demand valuations by themselves; to impart practical knowledge on calculating actuarial valuation (gratuity, pension and leave); to provide insights on disclosure requirement of employee benefits; to provide insight on "how to manage employees cost.

During the workshop experts delivered on Actuarial valuation, provided a valuation template to determine employees' liabilities as per Actuarial



Valuation technique for quarterly reporting by their own, guided in data management for Actuarial Valuation and also conducted a Group work on Actuarial Valuation on Leave, Pension and Gratuity.

## CTO ROUNDTABLE ON CLOUD TECHNOLOGY

**October 9, 2018, Kathmandu:**

Amazon Internet Services Pvt. Ltd. (AISPL) and Genese Software solution in coordination with Nepal Bankers Association organized a CTO Roundtable on Cloud Technology where Mr. Chandra Balani (AISPL), Business Development Manager, EROI, Bangladesh, Nepal, Bhutan, Maldives, highlighted on the innovation and digital transformation. Similarly Mr. Diptiman Raichaudhuri (AISPL), Solution Architect spoke about the security and compliance on financial services. Following the session Mr. Chandra Sekhar Mukharjee (AISPL), Territory Business Manager East India, Bangladesh, Bhutan, Nepal shared some case studies regarding new cloud technology.

During the event, Mr. Sujit Shrestha, CISO, Standard Chartered Bank Nepal Ltd., on behalf of NBA, was one of the panel members.



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